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SELKIRK COMMON GOOD FUND SUB COMMITTEE TUESDAY, 1 SEPTEMBER, 2015

A MEETING of the SELKIRK COMMON GOOD FUND SUB COMMITTEE will be held in the COUNCIL CHAMBER, HQ on TUESDAY, 1 SEPTEMBER, 2015 at 3.00 PM

J. J. WILKINSON,
Clerk to the Council,

25 August 2015

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute Minutes of the following meetings to be approved and signed by the Chairman:-	2 mins
	(a) 10 June 2015 (Pages 1 - 4)	
	(b) 25 June 2015 (Special) (Pages 5 - 6) (copies attached)	
5.	Financial Monitoring Report to 30 June 2015 Consider report by Chief Financial Officer (Copy attached.)	10 mins
6.	Property Update by Estates Surveyor	15 mins
7.	Application for Financial Assistance (Pages 7 - 12) Consider application from Etrick Forest Archers (copy attached)	10 mins
8.	Any Other Items Previously Circulated	
9.	Any Other Items which the Chairman Decides are Urgent	
10.	Date of next meeting 1 December 2015	
11.	Item Likely to be taken in private	

	<p>Before proceeding with the private business, the following motion should be approved:-</p> <p>“That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in the relevant Paragraphs of Part 1 of Schedule 7A to the aforementioned Act.”</p>	
12.	<p>Minute</p> <p>Private sections of the following minutes to be approved and signed by the Chairman:-</p>	2 mins
	<p>(a) 10 June 2015 (Pages 13 - 14)</p>	
	<p>(b) 25 June 2015 (Pages 15 - 16)</p>	
13.	<p>Tenancy of Smedheugh Farm (Pages 17 - 54)</p>	15 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors G. Edgar (Chairman), M. Ballantyne, V. M. Davidson and T Combe

Please direct any enquiries to Fiona Walling 01835 826504
Email:- fwalling@scotborders.gov.uk

SCOTTISH BORDERS COUNCIL
SELKIRK COMMON GOOD FUND SUB COMMITTEE

MINUTE of Meeting of the SELKIRK
COMMON GOOD FUND SUB COMMITTEE
held in the Council Chamber, HQ on
Wednesday, 10th June, 2015 at 3.00 pm

Present:- Councillors G Edgar (Chairman), M Ballantyne, V Davidson, and Community
Councillor T Combe

In Attendance:- Solicitor (G. Nelson), Corporate Finance Manager (L. Mirley), Estates
Surveyor (J. Morison), Democratic Services Officer (F. Walling)

1. **ORDER OF BUSINESS**

The Chairman varied the order of business as shown on the agenda and the Minute reflects the order in which the items were considered at the meeting.

2. **MINUTE**

There had been circulated copies of the minutes of 18 February 2015 and the special meeting of 10 March 2015. With regard to the meeting of 10 March 2015 it was noted that Community Councillor Tom Combe, noted as an apology, had in fact arrived at Council Headquarters but had been delayed at reception and was unable to join this short meeting before its conclusion.

DECISION

APPROVED the minutes for signature by the Chairman.

3. **PROPERTY**

Estates Surveyor, James Morison, gave a verbal update on matters relating to property owned by Selkirk Common Good. With reference to paragraph 2 of the minute of 2 December 2014 and to paragraph 2 of the private minute of 18 February 2015, he advised that work to address the damp had been carried out on the bathroom at Smedheugh as agreed. The tenant had declined the opportunity to pay for additional refurbishment work to be carried out at the same time. With regard to South Common and with reference to paragraph 5 of the minute of 2 December 2014 quotes were being obtained for the re-wiring of the farmhouse. Mr Morison advised that a rent review for South Common had been carried out resulting in an increased rent for the next 3 year period. In response to a query regarding the agreed work to concrete in front of the Green Shed Mr Morison advised that he would ascertain from the Property Manager when this was scheduled to be carried out. Members would be taking part in a visit, on Monday 15 June, to view ongoing works on the Selkirk Flood Protection Scheme. In this respect it was noted that work to upgrade the road and landscaping works would involve Common Good land. With regard to Selkirk Hill and reference to paragraph 4 of the minute of 18 February 2015, Mr Morison advised that he would be contacting Members in the near future to agree a date for a formal visit. The Chairman asked Mr Morison to investigate the situation regarding the grazing of the hill, with the current tenant, as this ground was apparently not grazed during the last winter period resulting in an overgrowth of grass.

DECISION

NOTED the update.

4. **FINANCIAL MONITORING REPORT**

- (a) There had been circulated copies of a report by the Chief Financial Officer providing the year end out-turn for the Selkirk Common Good Fund for the year 2014/15 including balance sheet values at 31 March 2015 and the proposed budget for 2015/16. The Corporate Finance Manager, Lynn Mirley, highlighted the main points of the report and answered Members' questions. Appendix 1 to the report provided the actual income and expenditure for 2014/15. This showed a surplus of £13,239 and projected deficit of £3,954 for 2015/16. The final out-turn for the Central Support charge showed a reduction of £5,000 bringing this more into line with other Common Good Funds. Appendix 2 provided the balance sheet value to 31 March 2015. This showed an increase in the Reserves of £1,226,839 due to the revaluation of properties and the unrealised gain of the Newton Fund investment. Appendix 3 to the report gave a breakdown of the property portfolio, showing actual income and expenditure and the effect of revaluation of the fixed assets, which was carried out on 1 April 2014 as part of the Council's 5-year rolling programme. This resulted in an increase in valuation of £1,285,223 in total. The value of the Newton Fund to 31 March 2015 was shown in Appendix 4. This indicated that the value of the investment had increased by £7,280 and dividends of £3,465 had been received during 2014/15.
- (b) Members' questions related mainly to the budget of £50,000 for expenditure on property in 2015/16. Mrs Mirley clarified that approximately £25,000 of that budget was to facilitate quotes for work already approved leaving £25,000 for other work which may be proposed or for unscheduled maintenance costs. It was agreed that a rolling prioritised programme of work required on property should be set up to facilitate future budgeting. With regard to paragraph 4 of the minute of 2 December 2014, Members asked Mr Morison to discuss issues with the tenant of Linglie Farm before any exploratory work was initiated in respect of the refurbishment of the two cottages. Mr Morison advised that the tenant who had the shooting on Linglie Farm last year did not wish to rent the shooting for the 2015/16 season, so this was currently available.
- (c) A table within the report detailed grants and donations distributed from Selkirk Common Good to March 2015. This included two outstanding awards which were approved but not yet paid. Members agreed to carry out further investigation into the situation regarding the Selkirk Christmas Illuminations Group, for which a grant of up to £1500 had been approved. In respect of the approval in 2012 of a grant of £2,890 to Selkirk Chamber of Commerce for a project in 2013, subject to the submission of formal accounts, it was agreed that this should be removed from the list in the assumption that it was no longer required. With regard to the closing cash balance of £90,000 Members agreed to look more closely at the cash flow requirement with a view to transferring an additional amount into the Newton Fund. Mrs Mirley advised that she would email Members with a transaction list for the period.

DECISION

- (a) **NOTED:-**
- (i) **the actual income and expenditure position for 2014/15 detailed in Appendix 1;**
 - (ii) **the final balance sheet value to 31 March 2015 in Appendix 2;**
 - (iii) **the summary of the property portfolio in Appendix 3;**
 - (iv) **the current position of the investment in the Newton Fund in Appendix 4; and**

- (v) that the Corporate Finance Manager would circulate a transaction list to Members by email.

AGREED:-

- (i) the proposed out-turn in Appendix 1 and the budget for 2015/16;
- (ii) to set up a rolling prioritised programme of work required on property to facilitate budgeting in future years;
- (iii) to remove from the 2015/16 budget the outstanding grant of £2,890 approved in principle in 2012 but not paid; and
- (iv) to monitor cash flow requirement more closely with a view to transferring an additional amount to the Newton Fund to gain a higher return.

5. **PRIVATE BUSINESS**

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 6 of Part I of Schedule 7A to the Act.

SUMMARY OF PRIVATE BUSINESS

Minute

- 6. Members approved the private section of the Minute of 18 February 2015.

Access rights over Victoria Park, Selkirk

- 7. Members considered a report by the Service Director Commercial Services.

The meeting concluded at 4.35 pm

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SCOTTISH BORDERS COUNCIL
SELKIRK COMMON GOOD FUND SUB COMMITTEE

MINUTES of Special Meeting of the
SELKIRK COMMON GOOD FUND SUB
COMMITTEE held in Council Chamber, HQ
on Thursday, 25 June, 2015 at 2.00 pm

Present:- Councillors M Ballantyne, V Davidson, G Edgar (Chairman) and Community
Councillor T Combe

In Attendance:- Solicitor (G. Nelson), Estates Surveyor (J. Morison), Democratic Services
Officer (F. Walling)

1. **PRIVATE BUSINESS**

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 6 of Part I of Schedule 7A to the Act.

2. **ACCESS RIGHTS OVER VICTORIA PARK, SELKIRK**

Members continued consideration of a report by the Service Director Commercial Services.

The meeting concluded at 2.20 pm

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Monitoring Report for 3 Months to 30 June 2015

Report by the Chief Financial Officer

Selkirk Common Good Sub Committee

1 September 2015

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Selkirk Common Good Fund for the 3 months to 30 June 2015 and full year projected out-turn for 2015/16 and projected balance sheet values to 31 March 2016.**
- 1.2 Appendix 1 provides a projected Income and Expenditure position. This shows a projected deficit of £3,669 for the year.
- 1.3 Appendix 2 provides a projected Balance Sheet to 31 March 2016. It shows a projected decrease in the reserves of £80,026.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing actual Income and Expenditure to 30 June 2015.
- 1.5 Appendix 4 shows the value of the Newton Fund to 30 June 2015.

2 RECOMMENDATIONS

- 2.1 It is recommended that the Common Good Sub Committee:**
 - (a) Agrees the projected Income and Expenditure for 2015/16 in Appendix 1.**
 - (b) Notes the projected Balance Sheet value to 31 March 2016 in Appendix 2.**
 - (c) Notes the summary of the property portfolio in Appendix 3.**
 - (d) Notes the current position of the investment in the Newton Fund in Appendix 4.**

3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 30 June 2015 and projections to 31 March 16. The report also contains a projected balance sheet for the Common Good Fund to 31 March 2016.

4 FINANCIAL POSITION 2015/16

4.1 Appendix 1 provides detail on income and expenditure for the 2015/16 financial year. The projected net position for the year is a deficit of £3,669, assuming full expenditure of the grants and donations budget of which £10,500 remains to be allocated.

4.2 Income & Expenditure – Rental Income

Rental income for 2015/16 is shown on Appendices 1 & 3, with Appendix 3 detailing the projected annual rental income by individual property. The projected income for the year shows a variance from Budget of £285 due to rent increases of £700 at South Common Farm, £50 at both Smedheugh and South Common Farm Shootings and £35 at 26 Market Place offset by a likely reduction in the rental income of the Linglie Farm Shootings of £550 due to current lack of interest in this type of lease.

4.3 Income & Expenditure – Non-Property Related Income

The projected out-turn includes an estimate for the interest receivable on cash deposited with the Council. This, however, does not show as an actual income until the end of the financial year as amount is dependent on interest rates and the average cash revenue balance invested with the Council over the full financial year. The annual rate of interest applied to the cash deposits is expected to be around 0.4%.

4.4 The capital reserve is invested in the Newton Fund and distributions are made twice a year in September and February. The proposed budget for 2015/16 is based on a distribution of 2.5% which will be subject to the overall performance of the fund.

4.5 Income & Expenditure – Property Expenditure

The property expenditure to 30 June 2015 is detailed in Appendix 3 by property.

4.6 Income & Expenditure – Grants & Other Donations

The grants and other donations distributed to 30 June 2016 are shown below. There are currently £11,500 grants and other donations that have been approved but not yet paid.

Grant Recipients	Approved	£
Approved and Paid to 30 June 2015		
-		0
Total Paid to 30 June 2015		0
2015/16 Budget		22,000
Budget Remaining		22,000
Approved but not yet paid		
Hill Warden Management Agreement	04/09/14	10,000
Selkirk Xmas Illuminations Group – Power points	23/10/13	1,500
Total approved but not yet paid		11,500
Unallocated Budget Remaining		10,500

4.7 **Income & Expenditure – Depreciation Charge**

The depreciation charge is projected to be £76,358 based on the revaluation of the properties at 1 April 2014. This is not a cash transaction.

4.8 Appendix 2 provides the balance sheet value to 31 March 2015, the projected movement in year and a projected balance at 31 March 2016.

4.9 **Balance Sheet – Fixed Assets**

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council's rolling programme. The fixed assets were revalued at 1 April 2014. Appendix 3 shows the values of the individual properties at 31 March 2015, projected depreciation charges 2015/16 and projected value at 31 March 2016.

4.10 **Balance Sheet – Newton Investment**

a) With the current uncertainties in financial markets worldwide caused by the Greek debt crises, speculation over possible interest rate rises in the US and the downturn in the growth rate of the Chinese economy, Global markets have proven to be very volatile in the second quarter of 2015.

b) This has resulted in a downturn across financial markets, which has averaged 5%. Against this background, information from Newton shows an overall performance reduction of 2.76% indicating a reduction in assets value but a lower level of relative performance reduction compared to the wider market over the quarter. The Newton Fund due to its remit of "capital preservation" has therefore been impacted by market fluctuations to a lesser extent than other funds. It should again be noted that these investments are long term investments and individual quartile performance should not be taken in isolation but must be viewed over the longer term. Newton's have action plans in place and as at the end July recovered 0.8% of the second quarter reduction. They believe the overall objective of the fund to return LIBOR+4% over a 5 year average is still achievable and there is no reason to change the strategy adopted at this point.

c) The projections include an unrealised profit of £3,379 for the Newton Fund Investment as at 30 June 2015. Appendix 4 shows the performance of the fund since inception.

4.11 **Balance Sheet – Cash Balance**

The cash held by the fund is projected to be £86,422, an in year projected decrease of £3,669. The projected cash movement for 2015/16 is as follows:

Cash Balance at 31 March 2015	£
Opening Balance at 1 April 2015	90,091
Projected Deficit for year from Income & Expenditure Statement	(3,669)
Closing Balance at 30 June 2015	86,422

4.12 **Balance Sheet – Capital Reserve**

The projections for the Capital Reserves include the unrealised profits for the Newton Fund as at 30 June 2015.

5 IMPLICATIONS

5.1 **Financial**

There are no further financial implications other than those explained above in Section 4.

5.2 **Risk and Mitigations**

There is a risk that investments in the Newton Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated, however it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark

5.3 **Equalities**

It is anticipated that there are no adverse equality implications arising from the proposals contained in this report.

5.4 **Acting Sustainably**

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 **Carbon Management**

There are no effects on carbon emissions arising from the proposals contained in this report.

5.6 **Rural Proofing**

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 **Changes to Scheme of Administration or Scheme of Delegation**

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

6.1 The Monitoring Officer, the Chief Legal Officer, the Service Director Strategy and Policy, the Chief Officer Audit and Risk, the Chief Officer HR and the Clerk to the Council have been consulted and their appropriate comments have been incorporated into this report.

Approved by

David Robertson
Chief Financial Officer

Signature

Author(s)

Kirsty Robb	Capital and Investments Manager Tel: 01835 825249
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Background Papers:
Previous Minute Reference:

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SELKIRK COMMON GOOD FUND

INCOME AND EXPENDITURE 2015/16

	Actuals at 30/06/15	Full Year Approved Budget 2015/16	Full Year Projected Out-turn	Full Year Projected Over/ (Under) Spend	Para Ref	Commentary
	£	£	£	£		
Property Income						
Rentals Receivable	(50,493)	(68,492)	(68,777)	(285)	4.2	
Non-Property Related Income						
Interest on Cash deposited with Council	0	(304)	(304)	0	4.3	Calculated at 0.4%
Newton Fund Investment – Dividends Rec'd	0	(3,400)	(3,400)	0	4.4	Calculated at 2.5%
Other Income	(50)	(850)	(850)	0		
Total Income	(50,543)	(73,046)	(73,331)	(285)		
Property Expenditure						
Property Costs – General	4,002	50,000	50,000	0		
Total Property Expenditure	4,002	50,000	50,000	0		
Grants & Other Donations	0	22,000	22,000	0	4.6	£11,500 approved not yet paid
Running Costs						
Central Support Service Charge	0	10,000	10,000	0		
SBC Grant towards Service Charge	0	(5,000)	(5,000)	0		
Net Running Costs	0	5,000	5,000	0		
Depreciation						
Depreciation Charge	0	76,358	76,358	0		
Contribution from Revaluation Reserve	0	(76,358)	(76,358)	0		
Net impact of Depreciation on Revenue Reserve	0	0	0	0		
Total Net (Surplus)/Deficit for year	(46,542)	3,954	3,669	(285)		

SELKIRK COMMON GOOD FUND

PROJECTED BALANCE SHEET VALUE AS AT 31 MARCH 2016

	Opening Balance at 01/04/15 £	Projected Movement in Year £	Projected Balances at 31/03/16 £
Fixed Assets			
Land & Buildings	3,311,642	(76,358)	3,235,284
Moveable Assets	1,500	0	1,500
Total Fixed Assets	3,313,142	(76,358)	3,236,784
Capital in Newton Investment Fund			
Investment in Newton Fund	130,000	0	130,000
Unrealised Gains/(Loss)	7,280	0	7,280
Market Value	137,280	0	137,280
Current Assets			
Debtors	5,715	0	5,715
Cash deposited with SBC	90,091	(3,669)	86,422
	95,806	(3,669)	92,137
Current Liabilities			
Creditors	(250)	0	(250)
Receipts in Advance	(10,453)	0	(10,453)
	(10,703)	0	(10,703)
Net Assets	3,535,524	(80,026)	3,455,498
Funded by: Reserves			
Revenue Reserve	(85,102)	3,669	(81,434)
Capital Reserve	(137,280)	0	(137,280)
Revaluation Reserve	(3,313,142)	76,358	(3,236,784)
Total Reserves	(3,535,524)	80,026	(3,455,498)

SELKIRK COMMON GOOD FUND

PROPERTY PORTFOLIO PERFORMANCE FOR 2015/16
(Actual Income and Expenditure to 30 June 2015)

Fixed Assets	Net Book Value at 31/03/15	Projected Depn Charge 2015/16	Projected Net Book Value at 31/03/16	Projected Rental Income 2015/16	Actual Property Expenditure at 30/06/15				
					Repairs	Rates, Water & Power	Ins	Other	Total
	£	£	£	£	£	£	£	£	£
The Green Hut	21,600	8,400	13,200	1,175	0	0	0	0	0
Town Hall Clock	0	0	0	0	0	0	0	0	0
Pant Well Monument	0	0	0	0	0	0	0	0	0
Victoria Hall Caretakers Flat	52,395	2,606	49,789	0	0	0	0	0	0
Victoria hall	798,000	39,000	759,000	0	592	0	0	0	592
Pringle Park	0	0	0	0	0	0	0	0	0
Victoria Park Pavilion site	2,000	0	2,000	200	0	0	0	0	0
Pringle Park Play Area	0	0	0	0	0	0	0	0	0
Selkirk Golf Course	78,500	0	78,500	0	0	0	0	0	0
South Common Farm	460,314	3,686	456,628	9,600	0	0	380	0	380
Smedheugh Farm	789,360	4,640	784,720	28,700	1,988	0	427	0	2,415
Selkirk Hill Grazings	35,000	0	35,000	410	0	0	0	0	0
Linglie Farm	626,333	3,667	622,666	7,500	0	0	402	0	402
Victoria Park & Caravan Site	0	0	0	0	0	0	0	0	0
26 Market Place	29,567	1,933	27,634	4,160	0	0	33	0	33
28 Market Place	39,860	2,640	37,220	5,600	0	0	91	0	91
Selkirk Town Hall	144,213	9,787	134,426	0	0	0	123	0	123
South Common Plantations	3,500	0	3,500	200	0	0	0	0	0
Smedheugh Farm Shootings	4,000	0	4,000	200	0	0	0	0	0
Smedheugh Plantations	9,500	0	9,500	0	0	0	0	0	0
Linglie Plantations	16,000	0	16,000	0	0	0	0	0	0
Linglie Farm Shootings	8,000	0	8,000	200	0	0	0	0	0
Linglie Mast Site	87,000	0	87,000	10,832	0	0	0	0	0
River Ettrick Salmon Fishing Right	700	0	700	0	0	0	0	0	0
Bog Park Recreation Area	0	0	0	0	0	0	0	0	0

Fixed Assets	Net Book Value at 31/03/15 £	Projected Depn Charge 2015/16 £	Projected Net Book Value at 31/03/16 £	Projected Rental Income 2015/16 £	Actual Property Expenditure at 30/06/15				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Shawburn Amenity Ground	0	0	0	0	0	0	0	0	0
Shawburn Toll Embankment	0	0	0	0	0	0	0	0	0
Bog Park Playground	0	0	0	0	0	0	0	0	0
Victoria Park Play Area	0	0	0	0	0	0	0	0	0
Civic Amenity Site	70,800	0	70,800	0	0	0	0	0	0
Rosebank Quarry Former Tip Site	0	0	0	0	0	0	0	0	0
Rosebank Quarry Play Area	0	0	0	0	0	0	0	0	0
Shawpark Road Development Site	35,000	0	35,000	0	0	0	0	0	0
Property Expenditure - General	-	-	-	-	0	0	-33	0	-33
Total	3,311,642	76,358	3,235,285	68,777	2,580	0	1,422	0	4,002

REPAIRS ANALYSIS

Property	Joinery (Common Riding)	Bathroom Repairs							Total
Victoria Hall	592	0	0	0	0	0	0	0	592
Smedheugh Farm	0	1,998	0	0	0	0	0	0	1,998
Total	592	1,998	0	0	0	0	0	0	2,580

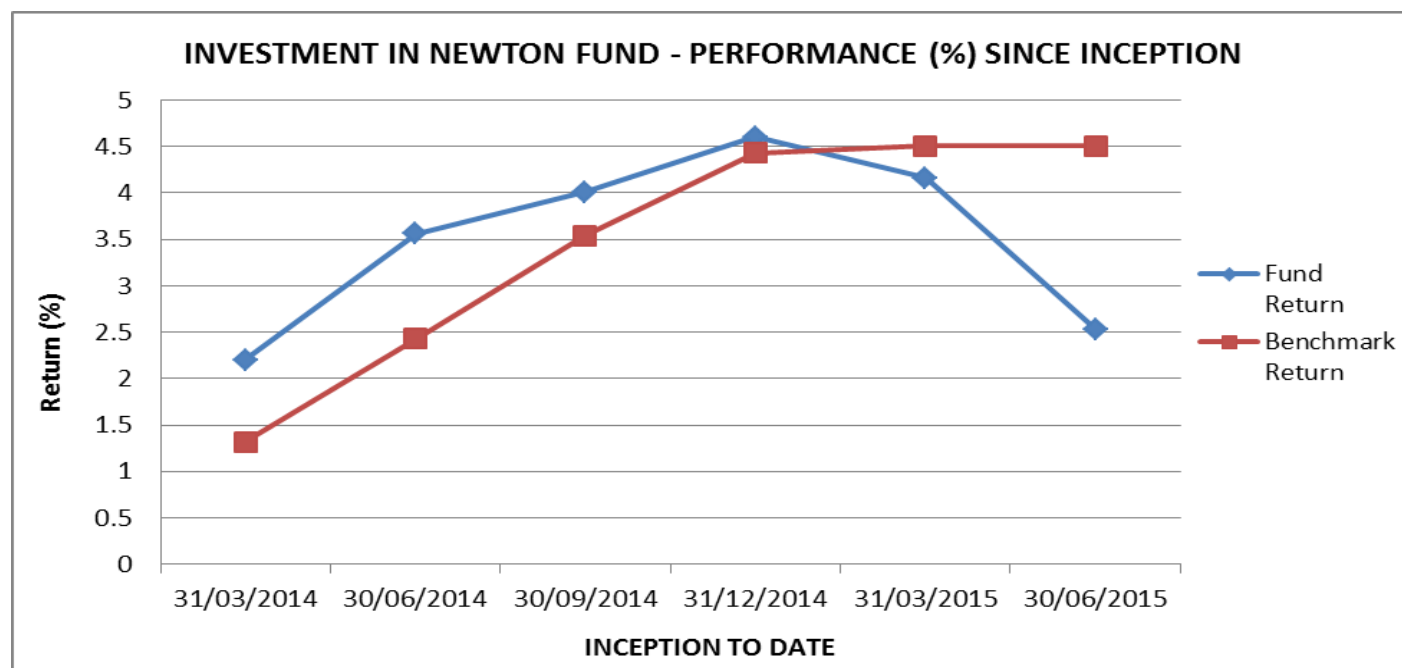
SELKIRK COMMON GOOD FUND

INVESTMENTS EXTERNALLY MANAGED IN NEWTON REAL RETURN FUND

Cost of Investment	Units	£
13 December 2013	69,530	130,000
Total Invested to 31 March 2015	69,530	130,000

Value of Investment	£
31 March 2015	137,280
30 June 2015	133,379
30 September 2015	
31 December 2015	
31 March 2016	
Increase/(Decrease) from Total Cash Invested	3,379

Dividends are due to be paid out in September 2015 & February 2016.



Chief Executive

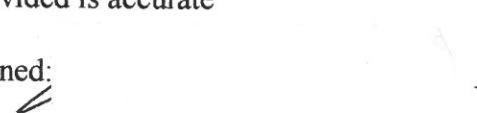
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Democratic Services

**SELKIRK COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p> <p>E-mail address:</p>	<p>Ettrick Forest Archers c/o Douglas S Anderson (Chair) 54 Forest Road Selkirk TD7 5DG</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>We are a longbow archery club who promote the traditions of the Archers of Ettrick Forest. We offer traditional archery to members of the community currently from 12 to 82 years of age. We teach the basic art of archery and arrow making and take part in national and international contests organised by the British Longbow Society. We are members of Club sports Ettrick and Lauderdale, the Selkirk Sports Hub and Border sports and Leisure affiliated club. We provide healthy outdoor activity for members of the community and do come and try and demos for schools and visitors such as our twin town of Plattling as well as local Fayres etc.</p>
<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>We are looking for between £2000 and £4000 to help us build a log cabin style secure store and shelter for our archery equipment and archers at Thirladean. We have already secured £12000 from Sports Scotland active places and £1000 from Club sports Ettrick and Lauderdale but the latter £1000 is £4000 less than was originally indicated would be available. Due to increased costs as a result of Building control and Planning Dept requests our project is in severe danger of folding and our club reserves are insufficient to take up the slack. We are actively pursuing all avenues of potential funding to avoid this. The store and shelter is need to replace 3 old rusty and leaky horse boxes we currently use and to prevent further deterioration of Targets, bows, stands and safety equipment and to provide shelter in adverse weather conditions at club days etc.</p>
<p>When will the donation be required:</p>	<p>The time limit on the major loan from Sports Scotland is that all funds etc need to be secured and in place by September before they will issue a commencement certificate to allow the order for the cabin to be placed</p>

<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>Current cost projections</p> <p>As of 01/07/2015</p> <p>Total projected cost £25685</p> <p>£12044 Active Places £1000 Club sports Ettrick and Lauderdale £5000 Club savings allocated to project</p> <p>We have applied to SBC for a Communities grant for £4500 but this is not a gimmie. We have also a small operating reserve for running the club for the coming season of £2000 but if we use this for the project we run into difficulties operating for the season, so to ensure the project completes we need to secure these extra funds.</p>
<p><u>Other information</u></p> <p>If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>Sir Michael Strang-Steel of Philiphaugh estates has graciously given us a 25 year lease on a plot of land to erect the facility and the use of the field for the duration to shoot in. We are currently developing a strong junior section and provide a link where all age groups and genders within the community can compete and interact in a sporting activity. Thus building better understanding and tolerance across all spectrums and ages.</p>
<p><u>Declaration</u></p> <p>I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed: </p> <p>Position Held: Chair of EFA.</p> <p>Date: 6/7/2015.</p>	
<p>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</p>	
<p>This completed form, accounts and any supporting details should be submitted to the Democratic Services Team Leader, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA for all funds. Telephone 01835 825005</p>	

Ettrick Forest Archers

Income and Expenditure Statement
For the year ended 28 February 2015

Independent Examiner's Report

I report on the accounts of Ettrick Forest Archers for the year ended 28th February 2015.

In my opinion the accounts reflect the information contained in the books and records of the group, and present a true and fair view of its state of affairs as at 28th February 2015 and of the income and expenditure for the year then ended

Vivien Ross
Independent examiner
15 High Street, Selkirk TD7 4BZ

Date: 10th March 2015

2013-14	<u>INCOME</u>	2014-15
1.49	Bank interest rcvd	2.45
1018.50	Membership Fees	960.00
413.75	Target fees/hire equip & sale of arrows	622.25
1162.59	Competition entry fees	853.61
0.00	Surplus on club regalia	0.00
0.00	Grants	668.50
0.00	Maint & Facilities	842.00
1096.98	Displays and donations	973.50
598.75	Indoor range fees	1124.50
450.00	Fund raising events/ club dinner.	444.90
0.00	BLBS unrepresented cheques	227.00
<u>4742.06</u>		<u>6718.71</u>
	<u>EXPENDITURE</u>	
0.00	Bank Charges	0.00
146.00	BLBS affiliation and competition surplus	464.15
374.69	targets & arrow materials	177.40
678.93	Competition costs	68.50
0.00	Grants dispersed	668.50
65.86	Secretary/ Treasurers /admin costs	489.35
0.00	Club Equipment	0.00
948.44	maintenance of facilities and materials	1859.79
111.79	Event catering	39.98
77.00	Fees and donations	15.00
540.75	Fund raising event/club dinner costs	444.90
384.00	Indoor range costs	1016.86
<u>3327.46</u>		<u>5244.43</u>
1414.60	income less expend	1474.28
2855.69	opening cash balance	4270.29
<u>4270.29</u>	Monies available	<u>5744.57</u>
		<u>£107.64</u> indoor surplus

The club retains a healthy balance of **£5,744.57** There are no foreseen major items of expense for the coming year. We may need to refurbish or replace the foam indoor targets and carry out one or two minor bits of maintenance on the horse boxes As indicated to members towards the end of the year there may be the possibility of raising funds towards a club house which will require some expense in planning and soil testing if we are to proceed to the planning stage. **To this end £5,000 has been allocated towards costs** the balance of **£744.57** will be used towards the new year running costs.

My Thanks go again to Viv Ross for her prompt examination of the Clubs accounts

Rental charge Dunsdale property
Target faces
heating/gas
weekly fees

Indoor Facility

Cost

760.00

256.86

Income

1124.50

check total 1016.86
Surplus

£107.64

1124.50

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